

Credit Application

Innovative Power Products, Inc.

2674 Middlefield Road, Redwood City, CA 94063/Phone: 650-365-0314 Fax: 800-544-5909

The undersigned is applying for credit with **Innovative Power Products, Inc.** (“the Company”) and agrees to abide by the terms and conditions of the Company’s standard contract.

1. Company Name and Address

2. Phone: _____ Fax: _____

3. Federal Tax ID or Social Security No. _____

4. Type of Business _____ No. of Employees _____

5. Date Business Established _____

6. Types of Products You Will Purchase _____

7. Amount of Credit Requested \$ _____

8. Check which is applicable to you:

- | | | |
|--------------------------------------|--|--|
| <input type="checkbox"/> Corporation | <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> LLC | <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Other : _____ |

9. State where your company was organized: _____

10. Have you or any of your affiliates ever had credit with us before or purchased from us before? Yes ___ No ___

If yes, under what name? _____

11. Name or title of persons authorized to act on your behalf: _____

12. Trade References

Reference #1 Name and Address: _____

Phone: _____

Reference #2 Name and Address: _____

Phone _____

Reference #3 Name and Address: _____

Phone _____

13. Bank References

Bank #1 Account # _____ Phone _____

Contact Person _____

Name of Bank _____

Address _____

Bank #2 Account # _____ Phone _____

Contact Person _____

Name of Bank _____

Address _____

14. Financial Information about your Company:

Assets: _____

Liabilities: _____

Approximate Annual
Net Income: _____

15. Have you or your officers or affiliates ever filed a petition in
bankruptcy? _____

16. Are you subject to any litigation? _____ If so, describe here : _____

17. Are you current in meeting your other financial obligations? _____

We declare that the above information is true, correct and complete and is given to induce the Company to extend credit. We authorize the Company to make such credit investigation as the Company sees fit, including contacting the above trade references and banks and obtaining credit reports. We authorize all trade references, banks and credit reporting agencies to disclose to the Company any and all information concerning the financial and credit history of my company and myself. By signing this application, I agree that this account will be paid according to standard terms of sales. Request for other terms must be approved. If invoices are not paid within terms, credit line will be withdrawn. I have read the terms and conditions stated below and agree to all of those terms and conditions

PLEASE ATTACH A COPY OF YOUR SALES EXEMPTION FORM, It is required by the government.

Name of Company: _____

Authorized Signature: _____

Printed Name: _____

Title: _____ Date: _____